



NAVARRO COLLEGE

Small Business Development Center



Readiness Assessment Tool By answering the following questions, you will take an important step towards determining the feasibility of your business idea. If you need additional assistance, the Navarro College SBDC offers free seminars each month. Please contact our office at (903) 875-7667 in Navarro County, (972) 923-6425 in Ellis County or 1-800 Navarro Ext 7667. The training calendar is also available online at NavarroCollegeSBDC.org.

Name: _____ Phone _____

Business Name: _____

Registered

Proposed

City: _____ State: _____ Zip Code: _____

E Mail: _____

How did you hear about us? _____

1. Why do you want to start a business (*check all that apply to you*)?

"I have experience in my industry and feel that I can work for myself.

I am currently out of work and am looking for a way to earn income.

It has been a life long dream to start my own business.

"I am unhappy with my current employment situation.

Other _____

2. What type of business do you want to start?

Retail/Wholesale

Construction

Service

Manufacturing

Invention

Other

3. Describe the types of products and/or services you will offer:

4. How much funding will your business require to start (estimate)? \$ _____

5. When do you plan to start the business (month, year)? _____

6. Please estimate your first year sales? \$ _____

7. How do you plan to finance the start-up of your business (please check all that apply)?

Savings Bank Term Loan/Line of Credit

Investors Friends, relatives

Other _____ (Identify)

8. How much money do you have available to invest in the business? _____

9. What is your current occupation? _____

10. Which industry do you work in? _____

11. How would you rate your credit history?

Excellent Satisfactory

Good Less Than Satisfactory

12. Which legal structure are you considering for the business (choose only one)?

Sole proprietorship Partnership

Corporation Limited liability partnership (LLC)

Unsure at the present time

13. Have you registered the name of your business?

Yes No

14. Do you currently have a draft of your business plan?

Yes No

15. Who else is currently providing the same or similar service/product as your business?
Identify two companies if possible and describe their products and/or services:

1.

22. Do you plan to export?

Yes

No

23. Do you have an accountant?

Yes

No

24. Do you have a lawyer?

Yes

No

25. Will you need to hire employees for your business?

Yes How many in the first year (estimate)? _____ **No**

26. Do you have a recent copy of your credit history report (within the last year)?

Yes

No

27. Have you filed bankruptcy within the past ten years?

Yes

No

28. Have you ever owned a business before?

Yes

No

Please scroll down to the next page and complete a summary of your business.

Now, write a summary of your business idea.



Visit us online at www.NCSBDC.org or email SBDC@NavarroCollege.edu

Funded in part through a cooperative agreement with the U.S. Small Business Administration. Reasonable accommodations will be made to those individuals with disabilities, as well as to clients with limited English proficiency, who request such accommodations in advance.